

**BUDGET SUMMARY**

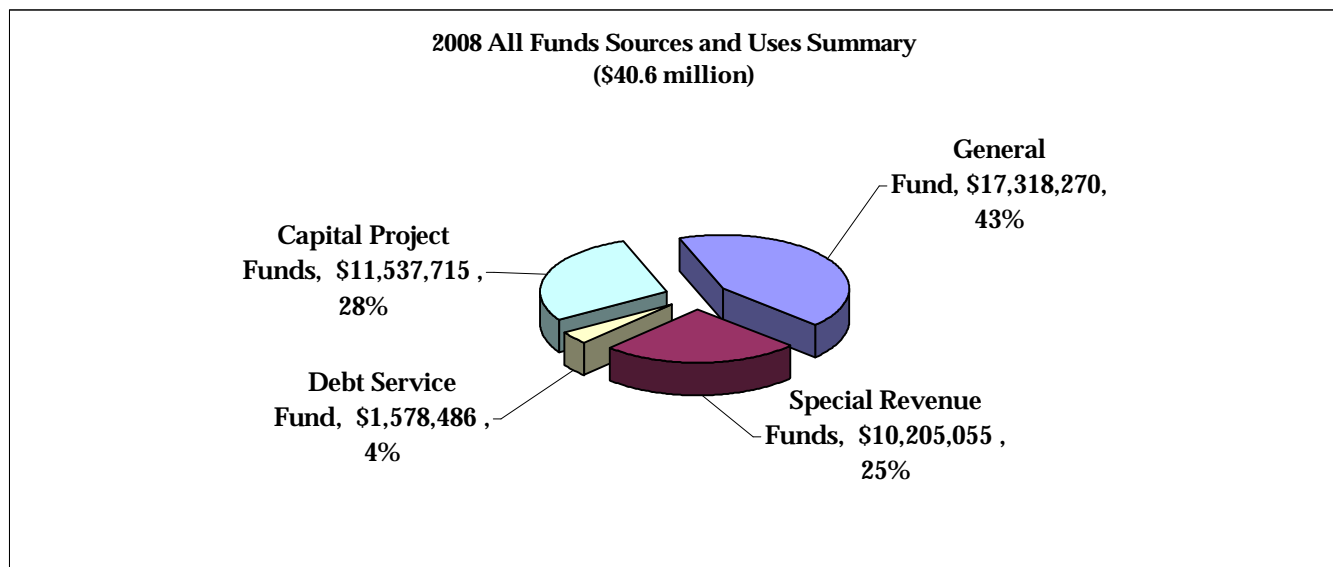
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### 2008 All Funds Revenue and Expenditure Summary

The chart below shows all resources and uses of all funds of the City. This includes all beginning fund balances, revenues and transfers in, as well as all expenditures, transfers out and ending fund balances of the city's funds. The General, Special Revenue and Debt Service Funds are adopted on an annual basis while some capital projects can span more than one year. Special Revenue funds include the Street Fund, the Surface Water Management Fund, the Cumulative Reserve Fund, the Equipment Reserve Fund, the Public Works Reserve Fund, the Arts in Public Places Fund and the Capital Projects Reserve Fund. Debt Service Funds include the Debt Service Fund and the Local Improvement District Guaranty Fund. Capital Project funds include the Parks and General Government Capital Projects Fund, the Town Square Capital Project Fund, The Transportation Capital Improvement Fund, and the Surface Water Management Capital Improvement Fund. The City has no enterprise or trust funds.



2008 Adopted Budget					2007 Current Budget
	Beginning Fund Balance	Revenue	Expenditures	Ending Fund Balance	Budget Expenditures
<b>Operating Funds:</b>					
General Fund	\$ 774,033	\$ 16,544,236	\$ 15,967,886	\$ 1,350,383	\$ 16,690,361
Street Fund	1,237,545	2,381,712	3,521,326	97,931	2,327,703
Surface Water Management Fund	900,194	1,775,000	2,591,729	83,465	1,617,775
Cumulative Reserve Fund	749,306	61,000	-	810,306	-
Public Works Reserve Fund	129,736	1,346,650	1,458,695	17,691	1,874,289
Equipment Reserve Fund	247,299	167,000	74,900	339,399	523,000
Arts in Public Places Fund	35,443	12,000	-	47,443	-
Capital Projects Reserve Fund	48,599	1,113,571	363,100	799,070	1,065,362
Debt Service Funds	57,037	1,521,449	1,288,754	289,732	1,343,552
Sub-Total Operating Funds	\$ 4,179,192	\$ 24,922,618	\$ 25,266,390	\$ 3,835,420	\$ 25,442,042
<b>Capital Project Funds:</b>					
Town Square CIP Fund	2,602,546	2,402,647	4,884,704	120,489	12,969,873
Parks & General Government CIP Fund	1,562,605	802,125	2,802,442	(437,712)	3,545,902
Transportation CIP Fund	(1,342,502)	3,382,318	2,726,346	(686,530)	1,459,325
Surface Water Management CIP Fund	641,697	1,486,279	971,821	1,156,155	726,255
Sub-Total Capital Funds	\$ 3,464,346	\$ 8,073,369	\$ 11,385,313	\$ 152,402	\$ 18,701,355
<b>Total City Budget</b>	<b>\$ 7,643,538</b>	<b>\$ 32,995,987</b>	<b>\$ 36,651,703</b>	<b>\$ 3,987,822</b>	<b>\$ 44,143,397</b>

**2008 REVENUE Summary - All Funds**

<b>Fund Name</b>	<b>Beginning Fund Balance</b>	<b>Revenues</b>	<b>Transfers In</b>	<b>Total Resources</b>
General	\$ 774,033	\$ 16,400,596	\$ 143,640	\$ 17,318,269
Street	1,237,545	2,381,712	-	3,619,257
Surface Water Management	900,194	1,775,000	-	2,675,194
Cumulative Reserve	749,306	35,000	26,000	810,306
Public Works Reserve	129,736	1,346,650	-	1,476,386
Equipment Reserve	247,299	12,000	155,000	414,299
Art in Public Places	35,443	2,000	10,000	47,443
Capital Projects Reserve	48,599	1,113,571	-	1,162,170
Debt Service	57,037	469,236	1,052,213	1,578,486
<b>Subtotal Governmental Funds</b>	<b>\$ 4,179,192</b>	<b>\$ 23,535,766</b>	<b>\$ 1,386,853</b>	<b>\$ 29,101,810</b>
<b>CAPITAL PROJECTS</b>				
Town Square	2,602,546	1,888,827	513,820	5,005,193
Parks & General Gov't	1,562,605	452,125	350,000	2,364,730
Transportation	(1,342,502)	1,563,515	1,818,803	2,039,816
Surface Water	641,697	-	1,486,279	2,127,976
<b>Total Resources</b>	<b>\$ 7,643,538</b>	<b>\$ 27,440,233</b>	<b>\$ 5,555,755</b>	<b>\$ 40,639,525</b>

**2008 EXPENDITURE Summary - All Funds**

<b>Fund Name</b>	<b>Expenditures</b>	<b>Transfers Out</b>	<b>Ending Fund Balance</b>	<b>Total Uses</b>
General	\$ 15,733,386	\$ 234,500	\$ 1,350,383	\$ 17,318,269
Street	1,630,703	1,890,623	97,931	3,619,257
Surface Water Management	992,892	1,598,837	83,465	2,675,194
Cumulative Reserve	-	-	810,306	810,306
Public Works Reserve	-	1,458,695	17,691	1,476,386
Equipment Reserve	74,900	-	339,399	414,299
Art in Public Places	-	-	47,443	47,443
Capital Projects Reserve	-	363,100	799,070	1,162,170
Debt Service	1,288,754	-	289,732	1,578,486
<b>Subtotal Governmental Funds</b>	<b>\$ 19,720,635</b>	<b>\$ 5,545,755</b>	<b>\$ 3,835,420</b>	<b>\$ 29,101,810</b>
<b>CAPITAL PROJECTS</b>				
Town Square	4,884,704	-	120,489	5,005,193
Parks & General Gov't	2,792,442	10,000	(437,712)	2,364,730
Transportation	2,726,346	-	(686,530)	2,039,816
Surface Water	971,821	-	1,156,155	2,127,976
<b>Total Uses</b>	<b>\$ 31,095,948</b>	<b>\$ 5,555,755</b>	<b>\$ 3,987,822</b>	<b>\$ 40,639,525</b>

**TRANSFERS OUT**

Transferred <u>FROM</u>	Amount	Transferred <u>TO</u>	Note
General Fund	\$ 155,000	Equipment Reserve	To Maintain 5% Reserve Operating Costs, Int. City Hall
General Fund	26,000	Cumulative Reserve	
General Fund	53,500	Town Square CIP	
<b>Total General Fund</b>	<b>\$ 234,500</b>		
Street Fund	\$ 71,820	General Fund	Reimbursement for GIS/IT
Street Fund	1,818,803	Transportation CIP	
<b>Total Street</b>	<b>\$ 1,890,623</b>		
Surface Water Management	\$ 71,820	General Fund	Reimbursement for GIS/IT Ambaum Sub-Basin
Surface Water Management	40,738	Debt Service	
Surface Water Management	1,486,279	SWM CIP	
<b>Total SWM</b>	<b>\$ 1,598,837</b>		
Public Works Reserve	\$ 230,223	Debt Service	For 2002 bonds
Public Works Reserve	244,958	Debt Service	For 152nd PWTFL
Public Works Reserve	34,974	Debt Service	Town Square
Public Works Reserve	138,220	Debt Service	1st Ave S PWTF Loan
Public Works Reserve	350,000	Parks & Gen. Gov. CIP	REET
Public Works Reserve	460,320	Town Square CIP	
<b>Total PW Reserve</b>	<b>\$ 1,458,695</b>		
Capital Projects Reserve Fund	363,100	Debt Service	Loan Repayment
Parks & Gen. Gov. CIP	\$ 10,000	Art in Public Places	
<b>TOTAL TRANSFERS OUT</b>	<b>\$ 5,555,755</b>		

**TRANSFERS IN**

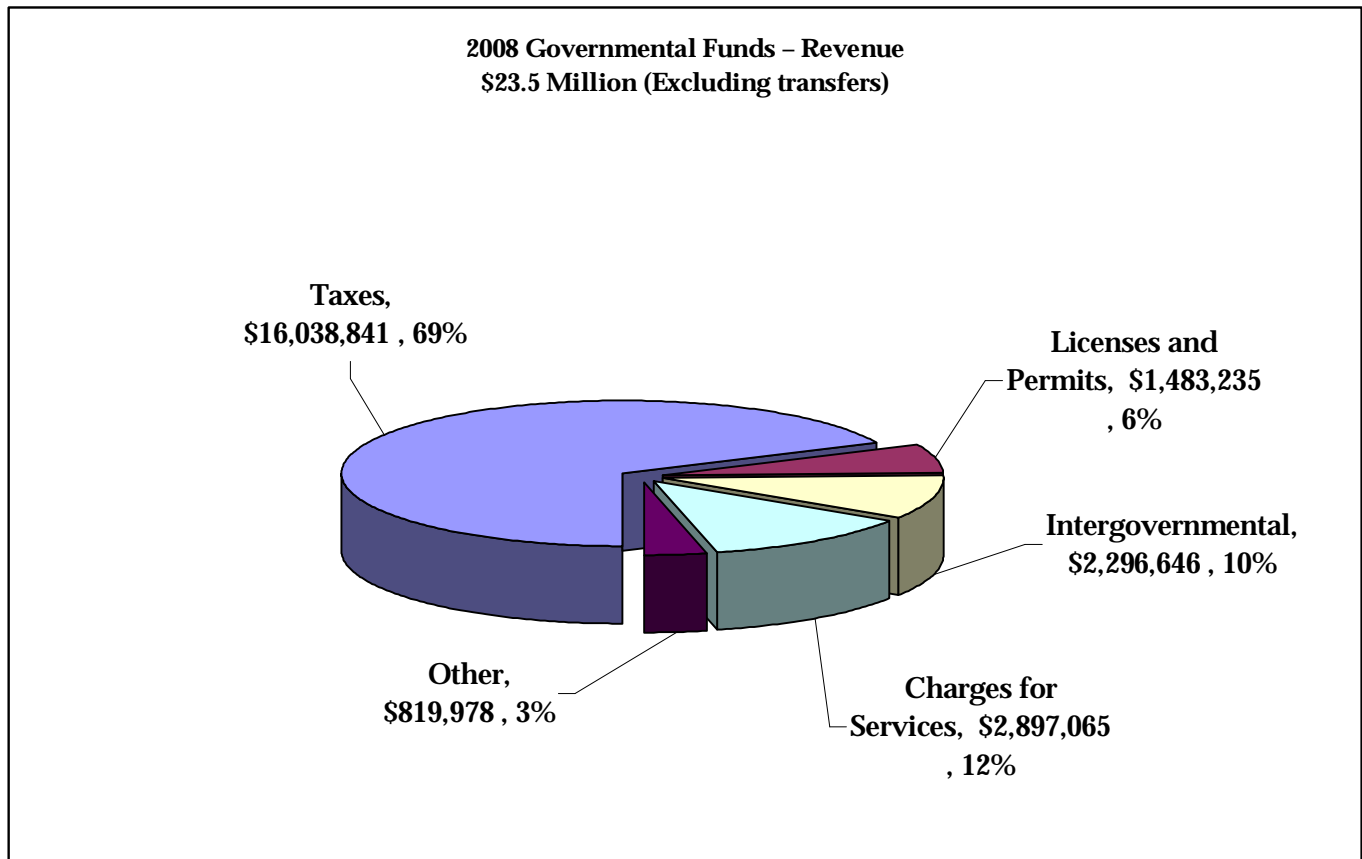
Transferred <u>TO</u>	Amount	Transferred <u>FROM</u>	Note
General Fund	\$ 71,820	Street Fund	Reimbursement for GIS/IT
General Fund	71,820	SWM Fund	Reimbursement for GIS/IT
<b>Total General Fund</b>	<b>\$ 143,640</b>		
Debt Service	\$ 244,958	Public Works Reserve	For 2002 bonds
Debt Service	138,220	Public Works Reserve	For 152nd PWTFL
Debt Service	363,100	Capital Projects Reserve Fund	Loan Repayment
Debt Service	230,223	Public Works Reserve	Town Square
Debt Service	34,974	Public Works Reserve	1st Ave S PWTF Loan
Debt Service	40,738	Surface Water Management	Ambaum Sub-Basin
<b>Total Debt Service</b>	<b>\$ 1,052,213</b>		
<b>Total Cumulative Reserve</b>	<b>\$ 26,000</b>	General Fund	
<b>Total Equipment Reserve</b>	<b>\$ 155,000</b>	General Fund	
<b>Total Art in Public Places</b>	<b>\$ 10,000</b>	Parks & Gen. Gov. CIP	
<b>Capital Projects</b>			
SWM CIP	\$ 1,486,279	Surface Water Management	
Town Square CIP	\$ 460,320	Public Works Reserve	
Town Square CIP	53,500	General Fund	
<b>Total Town Square CIP</b>	<b>\$ 513,820</b>		
<b>Total Parks and General Gov't CIP</b>	<b>\$ 350,000</b>	Public Works Reserve	
<b>Total Transportation CIP</b>	<b>\$ 1,818,803</b>	Street	
<b>TOTAL TRANSFERS IN</b>	<b>\$ 5,555,755</b>		

**All Funds' Revenues and Expenditures**  
**2008 Adopted Budget**

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total All Funds
Beginning Fund Balance	\$ 774,033	\$ 3,348,122	\$ 57,037	\$ 3,464,346	\$ 7,643,538
<b>REVENUES</b>					
Property Tax - General Govt.	4,174,688	1,098,571	-	-	5,273,259
Sales Tax	5,138,817	-	-	-	5,138,817
Sales Tax-Criminal Justice	748,118	-	-	-	748,118
Business and Occupation Tax	486,104	-	-	-	486,104
Real Estate Excise Taxes	-	1,304,153	-	-	1,304,153
Utility Taxes	2,171,205	338,432	-	-	2,509,637
Gambling Excise Tax	578,752	-	-	-	578,752
Taxes Total	13,297,684	\$ 2,741,156	\$ -	\$ -	\$ 16,038,840
Licenses and Permits Total	895,974	\$ 587,261	\$ -	\$ -	\$ 1,483,235
Intergovernmental Total	878,127	1,418,519	-	3,904,467	6,201,113
Charges for Services Total	1,134,569	1,762,497	-	-	2,897,066
Other Revenues	194,242	156,500	469,236	-	819,978
<b>TOTAL CURRENT RESOURCES</b>	<b>16,400,596</b>	<b>\$ 6,665,933</b>	<b>\$ 469,236</b>	<b>\$ 3,904,467</b>	<b>\$ 27,440,232</b>
Transfers In	143,640	191,000	1,052,213	4,168,902	5,555,755
<b>TOTAL CURRENT &amp; TRANSFERS</b>	<b>\$ 16,544,236</b>	<b>\$ 6,856,933</b>	<b>\$ 1,521,449</b>	<b>\$ 8,073,369</b>	<b>\$ 32,995,987</b>
<b>TOTAL ALL RESOURCES</b> <b>(with Fund Balance)</b>					
	\$ 17,318,269	\$ 10,205,055	\$ 1,578,486	\$ 11,537,715	\$ 40,639,525
<b>EXPENDITURE</b>					
Salaries and Benefits	\$ 4,532,370	\$ 545,195	\$ -	\$ -	\$ 5,077,565
Supplies	152,000	4,400	-	-	156,400
Other Services and Charges	3,608,430	820,900	-	-	4,429,330
Intergovernmental Services	7,393,100	1,253,100	-	-	8,646,200
Capital Outlays	47,486	74,900	-	11,375,313	11,497,699
Debt Service	-	-	1,288,754	-	1,288,754
<b>EXPENDITURE TOTAL</b>	<b>\$ 15,733,386</b>	<b>\$ 2,698,495</b>	<b>\$ 1,288,754</b>	<b>\$ 11,375,313</b>	<b>\$ 31,095,948</b>
Transfers Out	234,500	5,311,255	-	10,000	5,555,755
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 15,967,886</b>	<b>\$ 8,009,750</b>	<b>\$ 1,288,754</b>	<b>\$ 11,385,313</b>	<b>\$ 36,651,703</b>
Ending Fund Balance	1,350,383	2,195,305	289,732	152,402	3,987,822
<b>TOTAL ALL USES</b> <b>(with Fund Balance)</b>	<b>\$ 17,318,269</b>	<b>\$ 10,205,055</b>	<b>\$ 1,578,486</b>	<b>\$ 11,537,715</b>	<b>\$ 40,639,525</b>

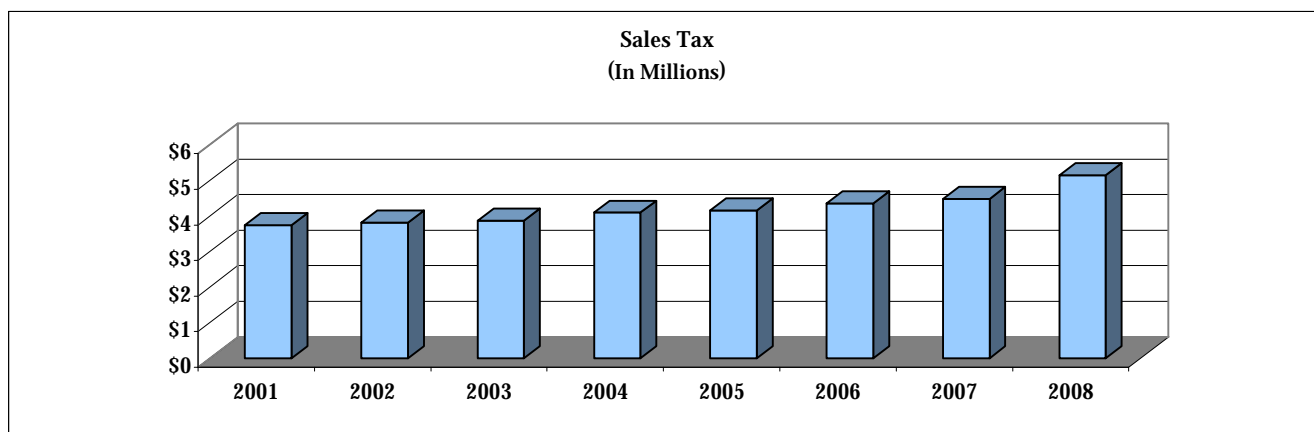
### 2008 Governmental Fund Revenues (Excluding Capital Project Funds)

The chart below shows all revenue in the following Governmental Funds: General Fund, Special Revenue and Debt Service Funds. These Governmental Fund budgets are adopted on an annual basis and do not include Capital Project Funds. Capital Project Fund budgets are adopted on a multi-year basis and are therefore excluded from this analysis.

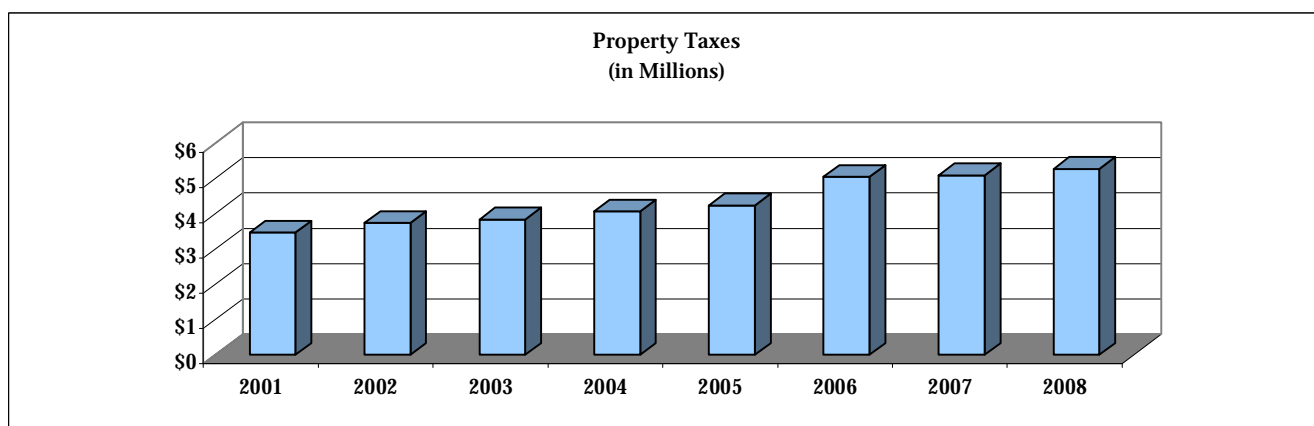


Taxes account for 69% of all revenues for governmental funds. The largest single revenue is Sales Tax and Criminal Justice Sales Tax (\$5.9 million) followed by property tax (\$5.3 million) and utility taxes (\$2.5 million). Charges for services are 12% of total revenues and include surface water, development review and Parks and Recreation fees. Intergovernmental revenues are 10% of total revenue and include state shared revenue (e.g., fuel and liquor taxes), Seattle City Light payments and grants from other governments and service contracts with other governmental entities.

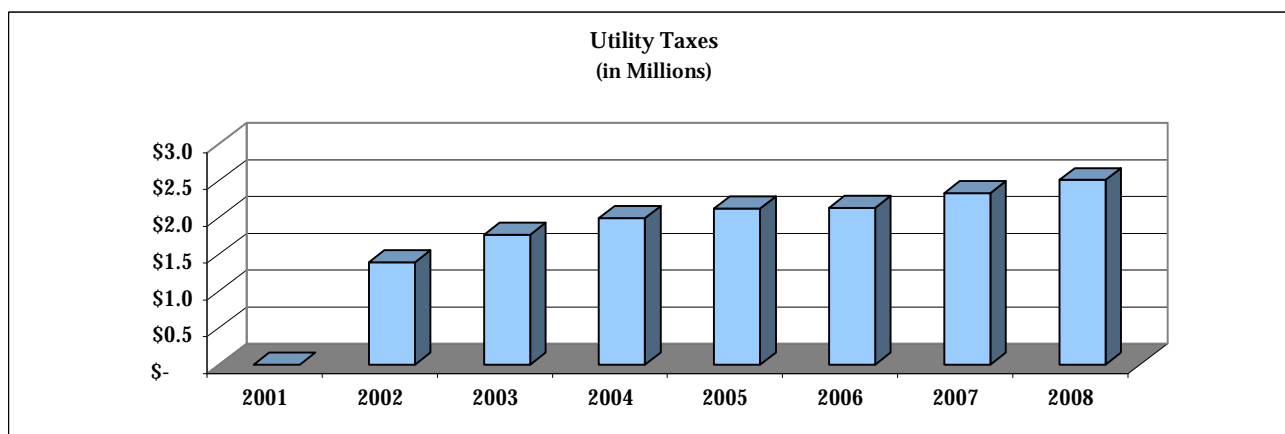
From 1994 to 2000, the City's sales tax collection grew 7% annually. 2001 was the first year to see a decline in sales tax from the previous year (-2.4%). 2002 and 2003 were relatively flat. 2004 had 5.6% growth, primarily due to sales tax on the construction of new schools. The chart on the next page shows the change in sales tax since 2001, along with forecast sales tax revenues in 2007 and 2008. The City is assuming 2.8% in sales tax growth in 2007, and an 11% increase in 2008. This large projected increase is attributable to Town Square construction and the phasing in of the streamlined sales tax initiative. The City distinguishes between one-time and ongoing sales tax revenue in order to avoid establishing ongoing expenditure levels in excess of ongoing revenue. Sales tax is the largest single revenue source and is deposited in the General Fund.



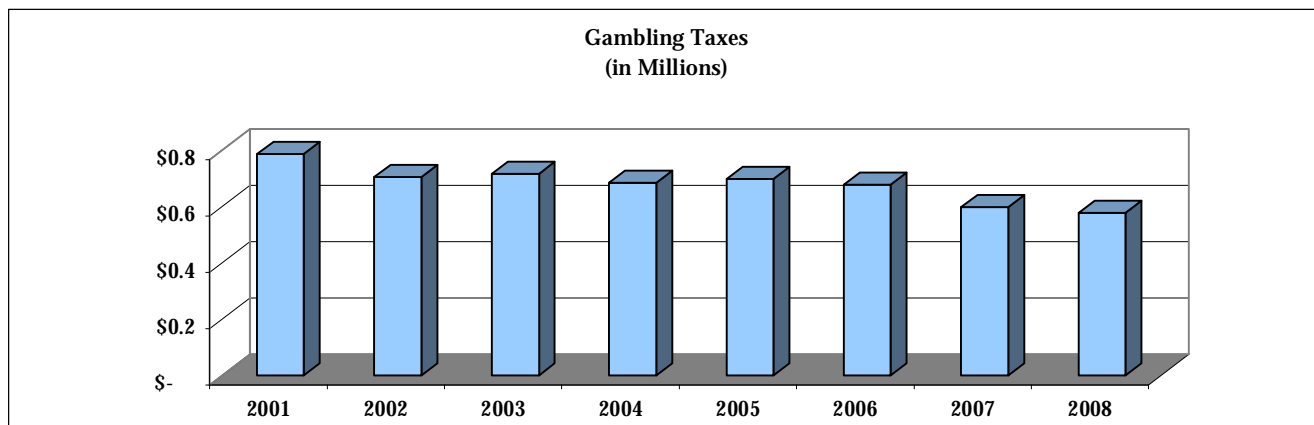
Property taxes are the City's second largest revenue source at \$5.3 million. Approximately 80% of this revenue source goes to the General Fund and the remaining 20% is deposited in the Capital Projects Reserve Fund. The City receives 13% of the property taxes paid by Burien property owners.



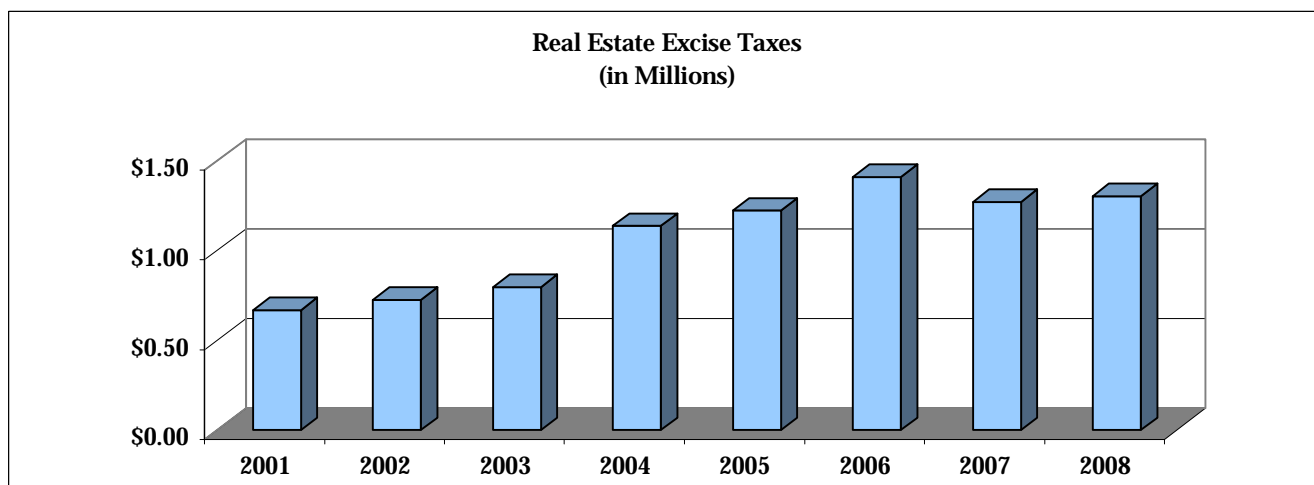
Utility taxes were implemented in February 2002, and since then have become the City's fourth largest revenue source at \$2.5 million. The City of Burien has a 6% Utility Tax on cable, telephones, cellular phones, natural gas, and garbage. The tax on electricity is 3%. By type of utility, telecommunications accounts for 53% of total revenue, natural gas is 24%, cable is 20% and electricity is 3%. A utility tax on garbage was initiated in the third quarter of 2002. The \$338,000 projected revenue from the garbage utility tax is budgeted in the Street Fund, while the remainder is deposited in the General fund.



Gambling Taxes are deposited in the General Fund. The City imposes an 11% tax on card rooms, 5% on punchboards, pull-tabs, bingo, and raffles, and 2% on amusement games. Taxes on card rooms account for 61% of the total gambling tax revenue. Taxes on pull tabs accounted for another 29% of gambling tax revenue in 2006. Revenue from gambling taxes declined 4.3% between 2005 and 2006 after 3% decrease the preceding year.



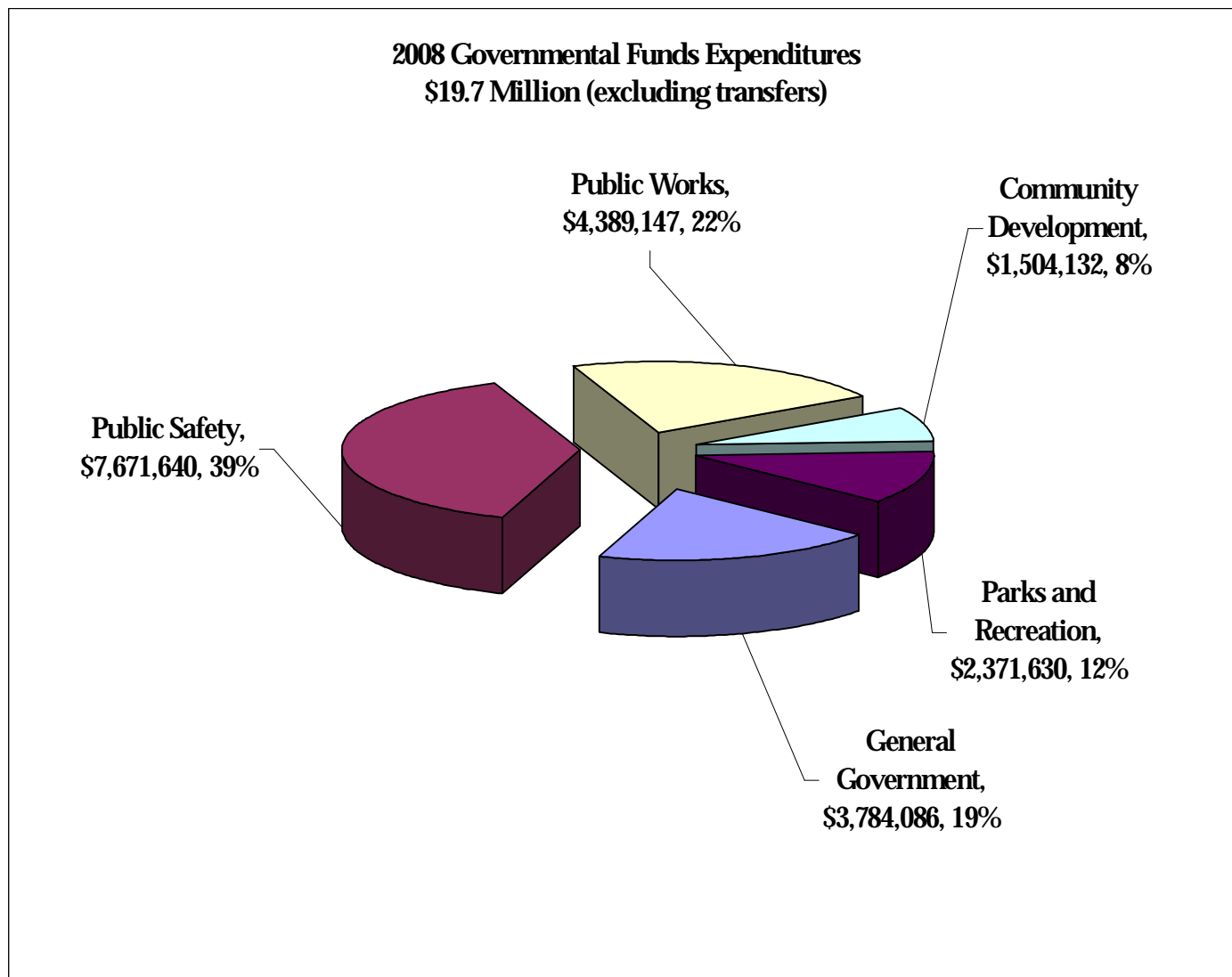
Real Estate Excise Taxes (REET) are two 0.25% taxes imposed on real estate sales transactions. REET's are used to fund capital projects specified in the capital facilities plan element of a comprehensive plan. This revenue is deposited in the Public Works Reserve Fund and transferred to various capital projects which comply with the restricted use of these funds. This revenue source has been increasing over the last few years, however we have estimated a slight slow down in this revenue source in the current year. The increase in 2006 was more than 15% of the previous year.





## 2008 Governmental Fund Expenditures

The chart below shows all expenditures in the following Governmental Funds: General Fund, Special Revenue and Debt Service Funds. These Funds are adopted on an annual basis, unlike Capital Project Funds which are adopted on a multi-year basis.



Public Safety accounts for 39% of all Governmental Fund expenses. Almost \$7.7 million is for police, jail and court-related expenses. Public Works accounts for \$4.4 million, or 22%, of all Governmental Fund expenses. These expenses include the cost of operating and maintaining our Street and Surface Water infrastructure. Parks and Recreation accounts for \$2.4 million, or 12%, of all Governmental Fund expenses. Community Development accounts for \$1.5 million, or 8%, of all Governmental Fund expenses. These expenses include the planning and building functions of the Community Development department. General Government accounts for \$3.8 million, or 19%, of all Governmental Fund expenses. These expenses include all remaining General Fund operating departments: City Council, City Manager, Economic Development, Human Resources, Finance, and Legal Services.

**Governmental Funds' Revenues and Expenditures**  
**2008 Adopted Budget**

	General Fund	Special Revenue Funds	Debt Service Fund	Total All Governmental Funds
Beginning Fund Balance	\$ 774,033	\$ 3,348,122	\$ 57,037	\$ 4,179,192
<b>REVENUES</b>				
Property Tax - General Govt.	4,174,688	1,098,571	-	5,273,259
Sales Tax	5,138,817	-	-	5,138,817
Sales Tax-Criminal Justice	748,118	-	-	748,118
Business and Occupation Tax	486,104	-	-	486,104
Real Estate Excise Taxes	-	1,304,153	-	1,304,153
Utility Taxes	2,171,205	338,432	-	2,509,637
Gambling Excise Tax	578,752	-	-	578,752
Taxes Total	\$ 13,297,684	\$ 2,741,156	\$ -	\$ 16,038,840
Licenses and Permits Total	\$ 895,974	\$ 587,261	\$ -	\$ 1,483,235
Intergovernmental Total	878,127	\$ 1,418,519	-	2,296,646
Charges for Services Total	1,134,569	\$ 1,762,497	-	2,897,066
Other Revenues	194,242	\$ 156,500	469,236	819,978
<b>TOTAL CURRENT RESOURCES</b>	<b>\$ 16,400,596</b>	<b>\$ 6,665,933</b>	<b>\$ 469,236</b>	<b>\$ 23,535,765</b>
Transfers In	143,640	\$ 191,000	1,052,213	1,386,853
<b>TOTAL CURRENT &amp; TRANSFERS</b>	<b>\$ 16,544,236</b>	<b>\$ 6,856,933</b>	<b>\$ 1,521,449</b>	<b>\$ 24,922,618</b>
<b>TOTAL ALL RESOURCES</b> <b>(with Fund Balance)</b>				
	\$ 17,318,269	\$ 10,205,055	\$ 1,578,486	\$ 29,101,810
<b>EXPENDITURE</b>				
Salaries and Benefits	\$ 4,532,370	\$ 545,195	\$ -	\$ 5,077,565
Supplies	152,000	4,400	-	156,400
Other Services and Charges	3,608,430	820,900	-	4,429,330
Intergovernmental Services	7,393,100	1,253,100	-	8,646,200
Capital Outlays	47,486	74,900	-	122,386
Debt Service	-	-	1,288,754	1,288,754
<b>EXPENDITURE TOTAL</b>	<b>\$ 15,733,386</b>	<b>\$ 2,698,495</b>	<b>\$ 1,288,754</b>	<b>\$ 19,720,635</b>
Transfers Out	234,500	5,311,255	-	5,545,755
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 15,967,886</b>	<b>\$ 8,009,750</b>	<b>\$ 1,288,754</b>	<b>\$ 25,266,390</b>
Ending Fund Balance	1,350,383	2,195,305	289,732	3,835,420
<b>TOTAL ALL USES</b> <b>(with Fund Balance)</b>	<b>\$ 17,318,269</b>	<b>\$ 10,205,055</b>	<b>\$ 1,578,486</b>	<b>\$ 29,101,810</b>

**Governmental Funds' Revenues and Expenditures**  
***Historical***

	<b>2008 Budget</b>	<b>2007 Budget</b>	<b>Difference 2008-2007</b>	<b>Percent Difference</b>	<b>2006 Actual</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,179,192</b>	<b>\$ 4,623,407</b>	<b>\$ (444,215)</b>	<b>-10%</b>	<b>\$ 6,505,018</b>
<b>REVENUES</b>					
Property Tax - General Govt.	5,273,259	5,094,619	178,640	4%	5,073,243
Sales Tax	5,138,817	4,476,454	662,363	15%	4,498,909
Sales Tax-Criminal Justice	748,118	719,903	28,215	4%	709,645
Business and Occupation Tax	486,104	510,187	(24,083)	-5%	499,997
Real Estate Excise Taxes	1,304,153	1,271,105	33,048	3%	1,489,234
Utility Taxes	2,509,637	2,331,223	178,414	8%	2,335,831
Gambling Excise Tax	578,752	599,257	(20,505)	-3%	678,752
<b>Total Taxes</b>	<b>\$ 16,038,840</b>	<b>\$ 15,002,748</b>	<b>\$ 1,036,092</b>	<b>7%</b>	<b>\$ 15,285,611</b>
<b>Licenses and Permits Total</b>	<b>\$ 1,483,235</b>	<b>\$ 1,141,216</b>	<b>\$ 342,019</b>	<b>30%</b>	<b>\$ 3,548,675</b>
<b>Intergovernmental Total</b>	<b>\$ 2,296,646</b>	<b>\$ 2,146,001</b>	<b>\$ 150,645</b>	<b>7%</b>	<b>\$ 1,474,681</b>
<b>Charges for Services Total</b>	<b>\$ 2,897,066</b>	<b>\$ 2,385,425</b>	<b>\$ 511,641</b>	<b>21%</b>	<b>\$ 1,066,124</b>
<b>Other Revenues</b>	<b>\$ 819,978</b>	<b>\$ 428,193</b>	<b>\$ 391,785</b>	<b>91%</b>	<b>\$ 543,767</b>
<b>TOTAL CURRENT RESOURCES</b>	<b>\$ 23,535,765</b>	<b>\$ 21,103,583</b>	<b>\$ 2,432,182</b>	<b>12%</b>	<b>\$ 21,918,858</b>
Transfers In	1,386,853	1,977,875	(591,022)	-30%	553,113
<b>TOTAL CURRENT &amp; TRANSFERS</b>	<b>\$ 24,922,618</b>	<b>\$ 23,081,458</b>	<b>\$ 1,841,160</b>	<b>8%</b>	<b>\$ 22,471,971</b>
<b>TOTAL ALL RESOURCES (with Fund Balance)</b>	<b>\$ 29,101,810</b>	<b>\$ 27,704,865</b>	<b>\$ 1,396,945</b>	<b>5%</b>	<b>\$ 28,976,989</b>
<b>EXPENDITURE</b>					
Salaries and Benefits	\$ 5,077,565	\$ 4,723,626	353,939	7%	\$ 3,440,042
Supplies	156,400	149,662	6,738	5%	406,330
Other Services and Charges	4,429,330	3,905,236	524,094	13%	2,831,787
Intergovernmental Services	8,646,200	8,699,349	(53,149)	-1%	7,350,216
Capital Outlays	122,386	96,440	25,946	27%	769,869
Debt Service	1,288,754	1,343,552	(54,798)	-4%	439,070
<b>EXPENDITURE TOTAL</b>	<b>19,720,635</b>	<b>18,917,866</b>	<b>802,769</b>	<b>4%</b>	<b>15,237,314</b>
Transfers Out	5,545,755	5,046,992	498,763	10%	7,494,419
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 25,266,390</b>	<b>\$ 23,964,858</b>	<b>\$ 1,301,532</b>	<b>5%</b>	<b>\$ 22,731,733</b>
Ending Fund Balance	3,835,420	3,740,007	95,413	3%	6,245,255
<b>Total Uses</b>	<b>\$ 29,101,810</b>	<b>\$ 27,704,865</b>	<b>\$ 1,396,945</b>	<b>5%</b>	<b>\$ 28,976,989</b>

## Changes in Historical Governmental Fund Revenues and Expenditures

### Governmental Fund Revenues:

Governmental revenues increased from the 2007 Adopted Budget by \$2.4 million or 12%. The largest dollar increase is a \$662,000 or 15% increase in Sales Taxes, followed by Charges for Services (\$512,000 or 21%) and (\$392,000 or 91%) increase in Other Revenues.

Taxes: Taxes account for 69% of all Governmental Fund revenues and are 7% higher than budgeted in 2007. While Real Estate Excise Tax growth is beginning to slow, Sales Taxes and Utility Taxes are projected to continue to increase.

Licenses and Permits: This 30% increase in revenues is a result of many large construction projects resulting in larger planning and permit fees, which is expected to continue for the next few years.

Charges for Services: This increase is a result of a Surface Water Management fee increase and much higher plan review fee revenue based on construction activity.

Other Revenues: This increase of 91% is in large part due to a one time street mitigation payment expected to be received in 2008 into the debt service fund as part of the Town Square project and a small increase in interest received on investments over the last year.

### Governmental Fund Expenditures:

Governmental Fund expenditures excluding transfers increased by \$802,768 or 4%, from the 2007 Amended Budget.

Salaries and Benefits: Salaries and wages increased 7%. This includes merit increases for eligible staff and a 3.42% cost of living adjustment for all staff.

Other Services and Charges: Inflation-based increases and additions to professional services.

Operating Revenues and Expenditures combine the City's General, Street, and Surface Water Management Funds.

**Operating Revenues and Expenditures**  
**2008 Adopted Budget**

	General Fund	Street & SWM Funds	Total Operating Funds
<b>Beginning Fund Balance</b>	\$ 774,033	\$ 2,137,739	\$ 2,911,772
<b>REVENUES</b>			
Property Tax - General Govt.	4,174,688	-	4,174,688
Sales Tax	5,886,935	-	5,886,935
Business and Occupation Tax	486,104	-	486,104
Utility Taxes	2,171,205	338,432	2,509,637
Gambling Excise Tax	578,752	-	578,752
<b>Total Taxes</b>	\$ 13,297,684	\$ 338,432	\$ 13,636,116
Licenses and Permits Total	895,974	587,261	1,483,235
Intergovernmental Total	878,127	1,418,519	2,296,646
Charges for Services Total	1,134,568	1,750,000	2,884,568
Other Revenues	194,242	62,500	256,742
<b>TOTAL CURRENT RESOURCES</b>	\$ 16,400,596	\$ 4,156,712	\$ 20,557,308
Transfers In	143,640	-	143,640
<b>TOTAL CURRENT &amp; TRANSFERS</b>	\$ 16,544,236	\$ 4,156,712	\$ 20,700,948
<b>TOTAL ALL RESOURCES</b> <b>(with Fund Balance)</b>			
	\$ 17,318,269	\$ 6,294,451	\$ 23,612,720
<b>EXPENDITURES</b>			
Salaries and Benefits	\$ 4,532,370	\$ 545,195	\$ 5,077,565
Supplies	152,000	4,400	156,400
Other Services and Charges	3,608,430	820,900	4,429,330
Intergovernmental Services	7,393,100	1,253,100	8,646,200
Capital Outlays	47,486	-	47,486
<b>EXPENDITURE TOTAL</b>	\$ 15,733,386	\$ 2,623,595	\$ 18,356,981
Transfers Out	234,500	3,489,460	3,723,960
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	\$ 15,967,886	\$ 6,113,055	\$ 22,080,941
Ending Fund Balance	1,350,383	181,396	1,531,779
<b>Total Uses</b>	\$ 17,318,269	\$ 6,294,451	\$ 23,612,720

**Operating Revenues and Expenditures**  
**2008 Adopted Budget**

	<b>2008 Adopted Budget</b>	<b>2007 Adopted Budget</b>	<b>Difference</b>	<b>Percent Difference</b>
<b>Beginning Fund Balance</b>	\$ 2,911,772	\$ 3,200,931	\$ (289,159)	-9%
<b>REVENUES</b>				
Property Tax - General Govt.	4,174,688	4,006,926	167,762	4%
Sales Tax	5,886,935	5,196,357	690,578	13%
Business and Occupation Tax	486,104	510,187	(24,083)	-5%
Utility Taxes	2,509,637	2,331,223	178,414	8%
Gambling Excise Tax	578,752	599,257	(20,505)	-3%
<b>Total Taxes</b>	<b>\$ 13,636,116</b>	<b>\$ 12,643,950</b>	<b>\$ 992,166</b>	<b>8%</b>
Licenses and Permits Total	1,483,235	1,141,216	342,019	30%
Intergovernmental Total	2,296,646	2,146,001	150,645	7%
Charges for Services Total	2,884,568	2,374,051	510,517	22%
Other Revenues	256,742	253,930	2,812	1%
<b>TOTAL CURRENT RESOURCES</b>	<b>\$ 20,557,308</b>	<b>\$ 18,559,148</b>	<b>\$ 1,998,160</b>	<b>11%</b>
Transfer In	143,640	140,000	3,640	3%
<b>TOTAL CURRENT &amp; TRANSFERS</b>	<b>\$ 20,700,948</b>	<b>\$ 18,699,148</b>	<b>\$ 2,001,800</b>	<b>11%</b>
<b>TOTAL ALL RESOURCES (with Fund Balance)</b>	<b>\$ 23,612,720</b>	<b>\$ 21,900,079</b>	<b>\$ 1,712,641</b>	<b>8%</b>
<b>EXPENDITURE</b>				
Salaries and Benefits	\$ 5,077,565	\$ 4,723,626	\$ 353,939	7%
Supplies	156,400	149,662	6,738	5%
Other Services and Charges	4,429,330	3,905,236	524,094	13%
Intergovernmental Services	8,646,200	8,699,349	(53,149)	-1%
Capital Outlays	47,486	23,465	24,021	102%
<b>EXPENDITURE TOTAL</b>	<b>\$ 18,356,981</b>	<b>\$ 17,501,339</b>	<b>\$ 855,642</b>	<b>5%</b>
Transfers Out	3,723,960	2,234,501	1,489,459	67%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 22,080,941</b>	<b>\$ 19,735,840</b>	<b>\$ 2,345,101</b>	<b>12%</b>
Ending Fund Balance	1,531,779	2,164,239	(632,460)	-29%
<b>TOTAL USES</b>	<b>\$ 23,612,720</b>	<b>\$ 21,900,079</b>	<b>\$ 1,712,641</b>	<b>8%</b>



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